

Message Text

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63

ACTION IO-14

INFO OCT-01 ISO-00 AF-10 ARA-16 EA-11 EUR-25 NEA-14 RSC-01

AID-20 CIAE-00 COME-00 EB-11 FRB-03 INR-11 NSAE-00

TRSE-00 XMB-07 OPIC-12 SP-03 CIEP-02 LAB-06 SIL-01

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R 221655Z JUL 74

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TO SECSTATE WASHDC 7270

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UNCLAS GENEVA 4686

E.O. 11652: N/A

TAGS: ECOSOC, EGEN, UN

SUBJ: TUTH ECOSOC-STUDY ON INTERNATIONALLY CON-
CERTED ACTION IN RELATION TO INFLATIONARY TRENDS.

REF: GENEVA'S 4467

1. FOLLOWING IS SECOND REVISION OF DUTCH PRELIMINARY
TEXT OF DRAFT RESOLUTION RE CONTROL OF INFLATION. AT
THIS POINT WE ARE UNCERTAIN OF STATUS IT ENJOYS IN
EC-9. WILL ADVISE LATER AND IN MEANTIME REQUEST COMMENT.

2. DRAFT RESOLUTION FOLLOWS:

PRELIMINARY TEXT OF DRAFT RESOLUTION/REV 2.

"STUDY ON INTERNATIONALLY CONCERTED ACTION IN RELATION
TO INFLATIONARY TRENDS".

THE ECONOMIC AND SOCIAL COUNCIL,
CONSIDERING THAT THE ALARMING RATE OF INFLATION
AFFECTS THE ECONOMIES OF ALL COUNTRIES IN SUCH A WAY
AS TO LARGELY OFFSET EFFORTS UNDERTAKEN TO RAISE
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STANDARDS OF LIVING, IN PARTICULAR IN DEVELOPING COUNTRIES,

NOTING THAT THUS FAR INTERNATIONAL EFFORTS TO CURB
THE RATE OF INFLATION IN THE WORLD DID NOT RESULT IN A
REVERSAL OF PRESENT INFLATIONARY TRENDS,

RECALLING THE CENTRAL ROLE OF THE ECONOMIC AND SOCIAL
COUNCIL AS THE PRINCIPAL ORGAN OF THE UNITED NATIONS FOR
CONSIDERING ECONOMIC AND SOCIAL PROBLEMS IN THE INTERNATIONAL
COMMUNITY,

1. REQUESTS THE SECRETARY-GENERAL, ASSISTED BY
INDEPENDENT HIGH LEVEL EXPERTS, TO UNDERTAKE A STUDY ON
POSSIBLE RECOMMENDATIONS FOR INTERNATIONALLY CONCERTED ACTION
IN RELATION TO THE INTERNATIONAL TRANSMISSION OF INFLATIONARY
(AND POSSIBLE DEFLATIONARY) TRENDS,

2. DECIDES THAT THIS STUDY BE UNDERTAKEN IN CLOSE
CONSULTATION WITH THE VARIOUS INTERNATIONAL BODIES DEALING
WITH THE PROBLEM IN QUESTION, AND RECOMMENDS THAT THIS STUDY
CONCENTRATES ON ASPECTS NOT DEALT WITH BY THESE BODIES,

3. REQUESTS THE SECRETARY-GENERAL TO REPORT ON HIS
FINDINGS TO THE ECONOMIC AND SOCIAL COUNCIL AS SOON AS
POSSIBLE. ABRAMS

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